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| **Budget Income** | **Final 2023-2024** | **Forecast 2024-2025** | **Forecast 2025-2026** |
| **Precept** | £ 170,883.00 | £ 185,934.00 | £ 205,074.00 |
| **Loans** | £ - | £ - | £ - |
| **Room Hires** | £ 55,589.00 | £ 55,900.00 | £ 55,000.00 |
| **Cemetery** | £ 9,020.00 | £ 9,800.00 | £ 9,800.00 |
| **Allotments** | £ 3,560.00 | £ 3,605.00 | £ 3,725.00 |
| **Xmas Fayre** | £ 2,312.00 | £ 2,650.00 |  |
| **Grants (other)** | £ 1,810.00 | £ - | £ - |
| **Miscellaneous** | £ 632.00 | £ 800.00 | £ 800.00 |
|  |  |  |  |
| **Total** | **£ 243,806.00** | **£ 258,689.00** | **£ 274,399.00** |

After lengthy discussions Chudleigh Town Councillors have taken the decision to increase the precept for 2025/26 to £205,074 from the current level of £185,934. A Band D household in Chudleigh currently pays £2,384.46 in Council tax, of which £98.20 comes to the Town Council. This increase will mean that the Band D property contribution to the Town Council will rise to £107.04 per annum. This equates to an increase of £8.84 per annum.

This year we have encountered an overspend on 2024-2025 budget, mainly surrounding the anticipated building maintenance, as the scheduled building works encountered unforeseen issues. Also, we had hoped that the building repointing work carried out, would have solved the issue of intermittent water ingress, however, this has remained unchanged, so further exploration and remedial works are now required.

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| **Budget Expenditure** | **Final 23-24** | **Forecast 24-25** |  | **Forecast 25-26** | **Comments** |
| **IT** | £ 6,329.00 | £ 7,247.00 |  | £ 7,886.85 | Assumes SAGE £640, printer rental £2,322, copy charges £840, Web support £1,212, mapping technical support £252, IT support contract £1,088, retention of gov.uk domains and additional email accounts £625, Office 365 £457.added £450 for unforeseen charges |
| **Audit/Accounts** | £ 1,420.00 | £ 1,570.00 |  | £ 1,730.00 | The rate charges by IAC for interim and final internal audit was £395 per visit. I have assumed a 5% increase so £830. External audit cost £840 in 23/24. I have assumed an increase to £900.00 |
| **Expenses** | £ 96.00 | £ 150.00 |  | £ 300.00 | These are primarily petrol expenses incurred on staff's normal duties. (allowing £25 per month) |
| **Allotments** | £ 3,289.00 | £ 3,500.00 |  | £ 18,500.00 | Hedge cutting and basic maintenance £2,500. Skip hire £500. Contingency £500. Cllrs have been advised to allow an Additional £15,000 for anticipated costs. |
| **Membership subscriptions** | £ 1,501.00 | £ 1,847.00 |  | £ 2,000.00 | DALC £1200, SLCC £300, ICCM £95, Allotments Association £55, Information Commission £35. Devon Communities Together £50. CPRE £44. TECS £10. Grants online £135 (There is a contingency of £76) |
| **Stationary/stores** | £ 2,267.00 | £ 2,500.00 |  | £ 3,400.00 | Includes cleaning materials, consumables for kitchens/toilets and postage. I have included £600 for the provision of three new office chairs. A new laminator is also required. |
| **Telephony** | £ 1,905.00 | £ 2,047.00 |  | £ 2,150.00 | The current charge is £170.62 per month, so £2047.44 per annum. I have assumed an 5% increase. |
| **Rates (TH & Cem)** | £ 2,270.00 | £ 1,135.00 |  | £ 1,135.00 | Town Hall £0. Cemetery £1,1135.23. Assumes no increase |
| **Grants** | £ 9,882.00 | £ 5,000.00 |  | £ - | With trying to produce a balanced budget, I do not believe at this current time this can be included. |
| **Water** | £ 1,431.00 | £ 1,511.00 |  | £ 1,789.00 | £70.50 x 12 on metered supply. £72.00 on WR supply. Waiting for new bills, so assuming a potential 5% increase on both |
| **Elections/Parish Poll** | £ - | £ - |  | £ - | There are no scheduled elections this year. If we have any need to fill posts it will most likely be achieved by co-option rather than a formal poll. |
| **Grounds maintenance** | £ 19,407.00 | £ 25,570.00 |  | £ 21,000.00 | Includes tree surveys at Two Oaks, (£300), Grass cutting at Culver, Two Oaks and Millstream (£3,250), Verge cutting monthly (£1,440), miscellaneous tree works (£3,000), weed spraying x 2 (£2340), town centre planting (£2,000), grass/hedge cutting at bat garden, general hedge and shrub maintenance (£2,500), grounds maintenance of cider press roundabout (£1,500) and servicing of strimmer’s etc (£300) . Include £2000 to pollard trees at Millstream Meadow for CCTV Used forecast for 2024-2025 and added 5%. Have reduced to £21k |
| **PWLB repayments (TH)** | £ 5,598.00 | £ 5,598.00 |  | £ 5,598.00 | Town Hall renovation |
|  |  |  |  |  |  |
| **Insurance** | £ 12,226.00 | £ 12,584.00 |  | £ 12,966.00 | Insurance premiums are currently £1013.95 per month until August (April-August£4052). I have assumed a 10% increase from August when our policy will be renewed (£8,914.40). There will also be a brokerage fee of £30. |
| **Xmas Fayre** | £ 4,654.00 | £ 5,525.00 |  | £ - | Assumes no enhancement in displays but a 5% price increase. Xmas lights plus Miscellaneous costs £200 |
| **Rubbish disposal** | £ 2,474.00 | £ 3,914.00 |  | £ 4,110.00 | TDC refuse collection (£2,721 + £1,073 to use TDC as holiday cover for bin emptying on our land holdings + £120 for confidential waste disposal (GDPR). I have also assumed a 5% increase on 24/25 prices. |
| **Gas** | £ 4,658.00 | £ 7,379.00 |  | £ 7,379.00 | We entered a fixed price contract for 3 years in April 2024. |
| **Electricity** | £ 5,164.00 | £ 12,336.00 |  | £ 12,336.00 | We entered a fixed price contract for 3 years in April 2024. |
| **Playpark/skatepark equipment** | £ 13,723.00 | £ 6,950.00 |  | £ 7,000.00 | In 24/25 we have spent £5000 on Fore Street repairs. Quarterly inspections will cost in the region of £1,950 and I have set aside £5,000 for repairs and replacement plus 5% (reduce to £7k) |
| **Building maintenance** | £ 11,493.00 | £ 14,250.00 |  | £ 19,585.15 | Includes annual boiler service (£400), stair-lift service (£165), fire risk assessment (£330), extinguisher service (£85), fire alarm/emergency lights testing (£300), drain clearance (£150), Carpet and chair cleaning (£850), PAT testing (£250), periodic testing (£800), £15,000 for day-to-day repairs, routine maintenance and unanticipated issues. I have added 5% to take account of price increases. |
| **CCTV** | £ 5,107.00 | £ 2,150.00 |  | £ 2,257.00 | This is sufficient to cover the annual maintenance contract and the replacement of one camera |
| **PWLB allotment loan** | £ 1,519.00 | £ 1,494.00 |  | £ 1,469.00 | First payment was in June 2018 |
| **Cemetery** | £ 20,711.00 | £ 5,875.00 |  | £ 6,200.00 | Grass cutting (£3,800), hedge cutting (£825), maintenance of ashes garden (£450) 1 replacement bench (£800), plus 5% |
| **Mayor’s allowance** | £ - | £ 360.00 |  | £ 360.00 | Also funds civic service |
| **Salaries** | £ 98,320.00 | £ 104,789.00 |  | £ 91,507.00 | The Living wage will increase from £12.00-£12.60 per hour. The Clerk's pay increases by £1,419 per annum (£1,342 pro rata) Assuming 60p increases in hourly rate for Adrian. Need to include new pay for Assistant to The Clerk job share |
|  |  |  |  |  | Adrian £12,074 plus on call £500 based on 18 hours per week, Amii £34812.90 plus on call £500 Diane £16,900, Joanne £16,900; payroll £567; employer NI £10,654.32 |
| **LGPS** | £ 18,281.00 | £ 19,800.00 |  | £ 19,800.00 | Employee contributions - Amii 6.5%, Adrian 5.5%. Employer contribution increases from 21.1% to 21.9% from 1/4/23 - May have a new member in 2025-2026 |
| **Miscellaneous services** | £ 10,376.00 | £ 12,837.00 |  | £ 11,680.00 | Includes window cleaning (£720), water cooler (£292), citizen’s award (£200), sanitary services (£4,178), piano tuning (£150), staff uniforms (£200), training (£500), PRS licence (£3,297) , renewal of defibrillator contract (£1,800), miscellaneous service £1,500. (increased 5%) |
| **Contract cleaning** | £ 9,235.00 | £ 11,010.00 |  | £ 12,111.00 | Assumes 10% increase due to National Minimum Wage increase. |
| **Newsletters** | £ - | £ 1,000.00 |  | £ - | We have not produced a newsletter for 2/3 years and I detect no desire to do so. Hence, I have removed this from the budget. |
| **Bank Charges** |  |  |  | £ 150.00 | £8.50 per month plus allowed for approx. 390 faster payments |
| **Totals** | **£ 273,336.00** | **£ 279,928.00** |  | **£ 274,399.00** |  |

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| **Ring Fenced Expenditure** | **Final 23-24** | **Forecast 24-25** | **Forecast 2025-2026** | **Comments** |
| **Great Hill streetlamp** | £ - | £ 3,000.00 | £ - |  |
| **Footpaths (P3)** | £ 433.00 | £ 1,000.00 | £ 403.00 | To cover vegetation clearance on footpaths |
| **Art project** | £ - | £ 3,000.00 | £ 3,000.00 | No project yet identified: Section 106 funding |
| **Palace Meadow project** | £ - | £ - | £ - |  |
| **Millstream Meadow play park** | £ - | £ 113,619.24 | £ 5,979.96 | Completed 2024-2025 |
| **Culver Green play park** | £ - | £ 40,000.00 | £ - | Will be funded by CIL |
| **Pump track** | £ - | £ - | £ - | Project completed |
| **Wall at cemetery** | £ 12,707.00 | £ - | £ - | Project completed |
| **CIL** | £ 19,571.00 | £ - | £ 29,827.09 | This identifies miscellaneous small-scale projects funded by CIL. None identified at this point |
| **Station Hill bus shelter** | £ - | £ 9,395.00 | £ - | Project completed |
| **Transfer to Town Hall maintenance account** | £ 6,500.00 | £ 6,500.00 | £ - |  |
| **Station Hill VAS** | £ - | £ 4,500.00 | £ - | Completed 2024-2025 |
| **Underwood memorial fund** | £ - | £ 328.00 | £ 328.00 |  |
| **Installation of solar panels** | £ - | £ 17,000.00 | £ - |  |
| **Extension and building works** | £ - | £ 37,000.00 | £ - | Completed 2024-2025 |
| **Total** | **£ 39,211.00** | **£ 235,342.24** | **£ 39,538.05** |  |