

CTC Budget Forecast 2024/25 (Prepared 30/11/23)

Expenditure:

NAME	Final 21/22	Final 22/23	Forecast 23/24	Forecast 24/25	Comments
IT	£6,088	£6,885	£7,118.00	£7,247	Assumes SAGE £450, printer rental £2,212, copy charges £800, Web support £1,154, mapping technical support £240, IT support contract £1,036, retention of gov.uk domains annd additional email accounts £300, Zoom account £120, Office 365 £435. I have added 8% to cater for price increases and added £500 for unforeseen charges
Audit/Accounts	£1,370	£1,580	£1,550	£1,570	The rate charges by IAC for inerim and final internal audit has not changed in some years. I have assumed a 10% increase so £870. External audit cost £630 in 23/24. I have assumed an increase to £700
Expenses	£150	£117	£150	£150	These are primarily petrol expenses incurred on staff's normal duties.
Allotments	£247	£3,781	£2,700	£3,500	Hedge cutting and basic maintenance £2,500. Skip hire £500. Contingency £500
Membership subscriptions	£1,299	£1,368	£1,524	£1,847	DALC £1,123, SLCC £300, ICCM £95, Allotments Association £55, Information Commission £35. Devon Communities Together £50. CPRE £44. TECS £10. Grants online £135
Stationary/stores	£989	£1,557	£2,000	£2,500	Includes cleaning materials, consumables for kitchens/toilets and postage. We will overshoot our forecast for 23/24 by around £500 and I have assumed similar in 2024/5.
Telephony	£1,745	£1,632	£1,782	£2,047	The current charge is £158 per month, so £1,896 per annum. I have assumed an 8% increase.
Rates (TH & Cem)	£1,135	£1,135	£1,135	£1,135	Town Hall £0. Cemetery £1,1135.23. Assumes no increase
Carried Forward	£13,023	£18,055	£17,959	£19,996	

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Brought Forward	£13,023	£18,055	£17,959	£19,996	
Grants	£6,951	£3,700	£5,000	£5,000	I have assumed that council will wish to allocate a similar level of grants as this year. However, I should point out that grant requests for 23/24 total £13,580. It is hard to see it being much lower in 24/25 so you may consider that an increase in allocation is necessary.
Water	£803	£1,284	£1,362	£1,511	£70.50 x 12 on metered supply. £664.70 on WR supply. Assumes no increase.
Elections/Parish Poll	£2,242	£0	£2,000	£0	There are no scheduled elections this year. If we have any need to fill posts it will most likely be achieved by co-option rather than a formal poll. Thus, the zero allocation
Grounds maintenance	£14,209	£11,272	£15,072	£25,570	Includes tree surveys at Two Oaks, Millstream Meadow, the cemetery and Culver (£1,200), Grass cutting at Culver, Two Oaks and Millstream (£3,250), Verge cutting monthly (£1,440), miscellaneous tree works (£3,000), weed spraying x 3 (£3,510), town centre planting (£2,000), grass/hedge cutting at bat garden, general hedge and shrub maintenance (£2,500), grounds maintenance of ciderpress roundabout (£1,500) and servicing of strimmers etc (£300) . I have added 10% to take account of price increases
PWLB repayments (TH)	£5,598	£5,598	£5,598	£5,598	Town Hall renovation
Insurance	£6,068	£10,842	£11,433	£12,584	Insurance premiums are currently £980 per month until August (£3,920). I have assumed a 10% increase from August when our policy will be renewed (£8,624). There will also be a brokerage fee of £30.
Xmas Fayre	£4,424	£4,575	£5,040	£5,525	Assumes no enhancement in displays but a 10% price increase. Xmas lights £5,325, Miscellaneous costs £200
Carried Forward	£49,956	£54,888	£56,870	£75,784	

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Brought Forward	£49,956	£54,888	£56,870	£75,784	
Rubbish disposal	£2,680	£3,183	£3,697	£3,914	TDC refuse collection (£2,721 + £1,073 to use TDC as holiday cover for bin emptying on our land holdings + £120 for confidential waste disposal (GDPR). I have also assumed a 10% increase on 23/24 prices.
Gas	£4,167	£3,690	£4,540	£7,379	We entered into a fixed price contract for 3 years in April 2021 which has insulated us from the soaring energy prices over the last couple of years. Now we have to pay the piper. Our new contract, from April 2024, indicates that our costs will ncrease by 85%.
Electricity	£4,840	£6,559	£6,716	£12,336	As above: The percentage increase is estimated as 92%
Playpark/skatepark equipment	£1,270	£3,438	£3,080	£6,950	In 23/24 we will markedly overspend our budget due to the need for repairs and rwplacement kit being much higher than normal. That should be lower in 24/25 not least due to our plans to refurbish Millstream and Culver parks. Quarterly inspections will cost in the region of £1,950 and I have set aside £5,000 for repairs and replacement.
Building maintenance	£9,649	£23,240	£15,784	£14,250	Includes annual boiler service (£400), stair-lift service (£165), fire risk assessment (£330), extinguisher service (£85), fire alarm/emergency lights testing (£300), drain clearance (£150), Carpet and chair cleaning (£850), PAT testing (£250), periodic testing (£800), APSE consultancy (£2,000) + £9,000 for day to day repairs, routine maintenance and unanticipated issues. I have added 10% to take account of price increases. I have also assumed that any large items of expenditure (solar panels and extension) will be funded from the building maintenance account.
CCTV	£3,413	£1,695	£2,000	£2,150	This is sufficient to cover the annual maintenance contract and the replacement of one camera
PWLB allotment loan	£1,570	£1,544	£1,519	£1,494	First payment was in June 2018
Cemetery	£5,630	£6,808	£6,205	£5,875	Grass cutting (£3,800), hedge cutting (£825), maintenance of ashes garden (£450) 1 replacement bench (£800),
Mayor's allowance	£0	£360	£360	£360	Also funds civic service
Carried Forward	£86,537	£105,843	£107,365	£130,492	

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Brought Forward	£86,537	£105,843	£107,365	£130,492	
Salaries	£72,268	£89,941	£96,065	£104,789	The Living wage will increase from £10.90 to £12.00 per hour. The Clerk's pay increases by £1,925 per annum (£1,561 pro rata) Assuming commensurate increases in hourly rate for Adrian and Ammii:- take place in 23/24.
					Adrian £11,513 based on 18 hours per week, Geoff £13,728 based on 22 hours per week , John £33,586; Amii £22,620, Diane £15,600; deputising costs £350; payroll £540; employer NI £6,852.
LGPS	£13,448	£16,436	£17,300	£19,800	Employee contributions remain unchanged - John 6.5%, Amii 5.8%, Adrian 5.5%. Employer contribution increases from 21.1% to 21.9% from 1/4/23
Miscellaneous services	£8,974	£8,715	£9,414	£12,837	Includes window cleaning (£720), water cooler (£292), citizen's award (£200), sanitary services (£4,178), piano tuning (£150), staff uniforms (£200), training (£500), PRS licence (£3,297) , renewal of defibrillator contract (£1,800), miscellaneous service £1,500.
Contract cleaning	£8,155	£8,699	£10,010	£11,010	Assumes 10% increase due to National Minimum Wage increase.
Newsletters	£0	£0	£0	£1,000	We have not produced a newsletter for 2/3 years and I detect no desire to do so. Hence I have removed this from the budget.
Total	£189,382	£229,634	£240,154	£279,928	

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Ring Fenced Expenditure

Heading	Final 21/22	Final 22-23	Final 23/24	Forecast 24/25	Comments
Great Hill street lamp	£0	£0	£0	£3,000	
Footpaths	£1,050	£823	£433	£1,000	To cover vegetation clearance on footpaths
Art project	£0	£0	£0	£3,000	No project yet identified: Section 106 funding
Palace Meadow project	£0	£0	£0	£0	I am unconvinced that the ownership of Palace Meadow will transfer to us in 2023/24
Millstream Meadow play park	£0	£0	£0	£120,000	Will be funded by CIL
Culver Green play park	£0	£0	£0	£40,000	Will be funded by CIL
Pump track	£94,913	£0	£0	£0	Project completed
Wall at cemetery	£0	£0	£12,707	£0	Funded by CIL
CIL	£4,025	£5,811	£19,571	£0	This identifies miscellaneous small scaql projects funded by CIL. None identified at this point
Station Hill bus shelter	£0	£0	£0	£9,395	Will be funded by CIL
Transfer to Town Hall maintenance account	£6,500	£6,500	£6,500	£6,500	Transfers on 1/4/23
Station Hill VAS	£0	£0.00	£0	£4,500	Will be funded by CIL
Underwood memorial fund	£0	£672	£0	£328	
Installation of solar panels	£0	£0	£0	£17,000	From building maintenance fund and reserves
Extension and building works	£0	£0	£0	£37,000	From building maintenance fund
Total				£241,723	

Note:

Ring-fenced income

Heading				Held at 1/4/24	Comments
Held from 23/24				£143.00	P3 Footpaths
				£170,406.00	CIL funds
				£328.00	Underwood memorial fund
				£39,264.51	Building contingency fund (Transfers from current account on 1/4/24)
	Held at 1/4/24	Received after 1/4/24	Held	Held at 1/4/25	
P3 Grants (Footpaths)	£143				Held at 31/3/24
Grants and section 106	£0				
CIL	£170,406				Held at 31/3/24
Gifts (Underwood Meadow)	£328.00				
Grants (miscellaneous)	£0.00				
Totals	£170,877.00	£0.00			

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Income

Heading	Final 21/22	Final 22/23	Forecast 23/24	Forecast 24/25	Comments
Precept	£150,337	£157,630.00	£170,883	£185,934	This presumes that the 5% increase in the Band D council tax liability recommended by the Town Hall & Finance committee is adopted by full council.
Loans	£0	£0	£0	£0	
Room Hires	£27,556	£44,019	£46,500	£55,900	This presumes that the £1.50 per hour increase in all room hire charges as recommended by the Town Hall & Finance committee is adopted by full council.
Cemetery	£4,940	£10,685	£8,000	£9,800	Assumes that the increase in cemetery charges as recommended by the Town Hall & Finance committee is implemented
Allotments	£3,228	£3,369	£3,393	£3,605	Assumes full occupancy and £1 per plot increase in October 2024
Xmas Fayre	£2,200	£2,250	£2,420	£2,650	This is the 50% lighting costs met by Chudfest. I have assumed a 10% increase next year.
Grants (other)	£500	£0	£0	£0	Whilst we will undoubtedly attract some grant income during the year it is impossible to know at this point how much and for what projects. So best to assume no income. In a way, it is budget neutral as any grants received will have a corresponding entry under expenditure and will be ring-fenced
Miscellaneous	£4,079.00	£746	£800	£800	Wayleave, photo-copying charges and other ad hoc income
Totals	£192,840	£218,699	£231,996	£258,689	